

Project Budget Estimate

Proposed Project: Sports Center Expansion, Phase 3, Aquatic Center

Location: Main Galloway Campus

INSTITUTION: Stockton University

Updated

8.10.20

Existing Area of Improvement: **60,000 SF**

Total Gross Square Feet: 60,000 SF

Project Construction Costs

(a) Construction: Demolition	0 SF @	\$0.00 per SF	\$0	
(b) Construct: Renov. (materials, labor)	0 SF @	\$0.00 per SF	\$0	
(c) Construction: Facility	60,000 SF @	\$510.00 per SF	\$30,600,000	
(d) Construction: Site Improvements			\$0	
(e) Construction: Fixed Equipment (Signage/Safety)	LS		\$0	
(f) Construction Subtotal (Unescalated)			\$30,600,000	
(g) Construction escalation to mid point of construction 12 months @ 0.00% per year			\$0	
(h) Construction Subtotal, escalated			\$30,600,000	
(i) Construction Contingency	@	5.40% of Line h	\$1,652,400	
(j) TOTAL CONSTRUCTION COSTS				\$32,252,400
Building Gross Square Feet		60,000 SF		
Cost (line (h)) per square foot		\$510.00 per sf		

Project Soft Costs

(k) FEE: Architect/Engineer	@	7.90% of Line h-d	\$2,417,400	
(k') FEE: Civil Engineering	@	2.00% of Line d	\$612,000	
(l) FEE: Value Engineering, included in (k).	@	0.00% of Line h	\$0	
(m) FEE: Construction Mang	@	4.00% of Line h	\$1,224,000	
(n) FEE: Survey/Test'g/Insp.	@	1.00% of Line h	\$306,000	
(o) FEE: Regulatory Approvals	@	of Line h	\$250,000	
(p) TOTAL FEES				\$4,809,400
(q) Furniture & Fixtures	@	4.00% of Line h	\$1,224,000	
(r) Movable Equip, Special	@	1.00% of Line h	\$306,000	
(s) Communication & Security Costs	@	8.00% of Line h	\$2,448,000	
(t) Reimbursable Costs	@	0.00% of Lines k+k'	\$0	
(u) Fine Arts Costs			\$0	
(w) Acquisition Costs			\$0	
(x) Other		ESTIMATED	\$222,336	
(y) TOTAL OTHER COSTS				\$4,200,336
(z) General Project Contingency	@	3.00% of Lines j+p+y		\$1,237,864

TOTAL PROJECT BUDGET ESTIMATE

\$42,500,000