

November 2016



## Article 2 - Choosing an External Funding Source - Private vs. Government Grants

You've brainstormed an idea, researched and completed your preliminary data collection utilizing internal funding opportunities and now it's time to move forward with the next phase of your project. Whether it be supplies, travel expenses, contract and support personnel or supplemental income needed to advance the research to a higher level, it is now time to look outward for external funding.

There are two main sources for funding of grant research and projects. Both private and governmental funds are available and come with pros and cons to the prospective Principal Investigator. The scale and scope of your project, along with the experience you have gained managing your internal grants may help to determine which opportunities will best fit your needs and are most attainable.

Private funders and foundations often offer smaller funding amounts with fewer terms and conditions. In general, the application process is usually simpler than government grants and they are historically less competitive as a whole with their reporting and tracking methods being less extensive. Private funders offer an excellent introductory opportunity for the novice Principal Investigator looking to navigate the external funding process for the first time. Funds can be used to advance preliminary research previously done with internal funding, as a backup funding source should a government award not pan out, or as a supplement to another existing internal or external grant.

Government grants, such as the often prestigious federal awards, are usually highly competitive and offer larger pots of money requiring strict financial reporting. Through formulas and block grants some grant money is filtered down from the federal level and offered through State and local funding opportunities, making these highly competitive funds more accessible to potential researchers. Funding covers a variety of projects including research, demonstration (establishing feasibility of theory) and projects for a particular and specific purpose. Based on financial need and experience level, Principal Investigators should look for External Funding which falls within the scope of their needs and abilities.

It should be noted that if a denial of funding is received, although disappointing, much can be learned and gained from the feedback given from the funder. Any denial should be viewed as constructive criticism and not as discouragement. Feedback should be welcomed and applied to modify the proposal for resubmission to that funder or another source. Investigators should also keep in mind that navigating and learning the language of grant writing is a skill that encompasses trial and error. Perseverance is rich with rewards when faced with determination, drive and the willingness to learn in order to flourish.

Searching for funding opportunities, both private and governmental, can be a task within itself. In our December issue of the Fund Times we discuss pointers on finding funders suitable for your project in Article 3, "Searching for Grant Opportunities – Funding Types."



Friday, March 31, 2017  
8:30am - 4:30pm  
Campus Center & Lower F-Wing

## Call for Proposals

### Provost's Professional Development Award in Faculty Precepting –

- Supports research on Stockton's academic programs. Tangible outcomes expected.
- A pot of \$4,000 is available to fund 1 to 4 projects.
- [Guidelines](#) and [additional information](#) are available on the ORSP website. [Applications](#) are due electronically to [grants@stockton.edu](mailto:grants@stockton.edu) no later than 5:00pm, December 1, 2016.

### Provost Faculty Opportunities Fund –

- Support for travel to conferences, student assistant, professional services or supplies related to scholarship in 2020 Initiatives. Due dates only for events falling June 1, 2018 to Une 30, 2017.
- A pot of \$22,500 is available with an award up to \$2,000.
- [Guidelines](#) are available on the ORSP website and [applications](#) are due electronically to [grants@stockton.edu](mailto:grants@stockton.edu) no later than 5:00pm, December 6, 2016.

### Adjunct Faculty Opportunity Fund –

- Support for travel to conferences, student assistant, professional services or supplies related to scholarship in 2020 Initiatives. Due date only for events falling within the Spring Semester 2017.
- A pot of \$5,000 is available with an award of up to \$750.
- [Guidelines](#) are available on the ORSP website and [applications](#) are due electronically to [grants@stockton.edu](mailto:grants@stockton.edu) no later than 5:00pm, January 9, 2017.

## White House Announces New Tools to Expand Access to Federal and Local Data

GRANTWEEK by Wellons, Richard 10.10.2016

The Obama Administration recently announced an expansion of its Opportunity Project, with the addition of 29 new digital tools built by companies, academic institutions, and non-profit organizations. The initiative, launched in March 2016, supports the creation of digital tools that increase opportunity by granting broader community access to federal and local data. The new tools are intended to help unemployed Americans develop skills and find jobs, increase transit accessibility in low-income communities, help families navigate information on the quality of schools, and address additional challenges. The U.S. Department of Commerce will lead the initiative going forward and create an ongoing platform for technologists to collaborate with government and local communities using federal open data. The announcement also notes new commitments from the U.S. Department of Education and the U.S. Department of Labor to co-lead a new Opportunity Project challenge, and new funding from Coursera for universities to develop courses that use the Opportunity Project data in their curriculum. More information is available in the official [announcement](#).

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