December 2016

External Funding Opportunity Economic Literacy Grants Program

KAZANJIAN ECONOMICS FOUNDATION

This opportunity supports a wide range of projects aimed at increasing economic literacy, especially the best way to teach the subject (research, curriculum development); the impact of economic education (policy studies, measurement of economic understanding); and encouragement of youth/young adults to participate in the economic system after finishing school (research, conferences, outreach). New strategies for teaching economics including on-line and web-based instruction is of interest with a preference for national projects. Annual deadlines: 2/15, 9/15. See http://www.ka-zanjian.org/grants/apply for details. Email: director@kazanjian.org or Contact: Michael MacDowell, Managing Director at 570/675-7074.

Friday, March 31, 2017 8:30am - 4:30pm Campus Center & Lower F-Wing The Annual DAY OF SCHOLARSHIP

<u>Applications - Guidelines</u>



Article 3 - Searching for Grant Opportunities - Funding Types

In <u>Article 2</u>, we explored the two main funding sources available for grant research. Now it's time to search for a suitable funder to support your project. To begin, it's best to start with a bit of a 'narrowing down' approach to pinpoint exactly what kind of financial support you will need and who would be an appropriate and in-line sponsor with the scope and goals of your project in mind.

It's important to understand the types of funding available and to ascertain which best suits your financial needs. It is also wise not to look to develop a project around a funding opportunity. The project should already be at least in the outline and pre-development stage. Remember, success is driven by passion. Be patient in your search for support, chasing money can lead to a compromise of the goals and integrity of your project in an effort to 'make it fit' within the call for funding.

Although there are many types of funding, the funding types most utilized are:

- Restricted Funds Funds which are used and earmarked for a specific purpose only. To apply for such funds, the Principal Investigator must have a firm grip on exactly what expenses will be accrued and for what purpose. There is very little room, if any, for deviation from the approved budget lines.
- <u>Unrestricted Funds</u> Funds which may be used in any way that furthers and supports the organization's mission. If exact costs for the project have yet to be determined, this would be the preferred funding type to allow for unforeseen costs that may develop
- Bridge Funding Funds granted to meet a short term need, for example in the interim of awaiting a larger grant which has been promised, but yet to be received.

- <u>Seed Money</u> Money allocated to initiate a project or pilot program, otherwise known as 'start-up costs.'
- <u>In-Kind</u> *In lieu of money to buy goods and services, some organizations will offer the actual goods and services themselves for the project.*

Where ideas take Flight!

Using the outline you developed of your project, as well as at least a loose grasp of the project's budget needs, it is time to search for a sponsor. Funding opportunities can be found by doing a simple Google search or going directly to some known sponsor's sites such as Grants.gov, NIH, NEH, and NJDEP. If you do not feel that you are ready or in need of government funding, try searching for foundations who boast a similar mission and vision for which you are seeking funding. An excellent source for searching foundations and government funding alike is Open Education Database (OEDb) which has a linked list of "100+ Places to Find Funding For Your Research." Although some of the sites they have listed require membership, a large portion are open and accessible to the general public.

Once you have found a sponsor and a particular funding opportunity that fits your project's needs, it is imperative that you carefully and thoroughly read the announcement for the proposal. The opportunity will clearly spell out the deadline for applying, average award or total funding amount available, use of funds, and eligibility/criteria guidelines. The announcement should also list specifics for applying, such as documentation requirements, page limits, formatting and budget restrictions. In most cases, proposals will not be reviewed if application procedures are not followed explicitly. Take note that this is why the University's Internal Awards program promotes the same ethics for applicants. Following directions and application procedures is a practice that Investigators should make a habit when seeking funding awards.

At last, the hurdle of locating a suitable sponsor, and an appropriate call for applications has finally been achieved. You are now ready to bring your outline and budget information to fruition for the actual submission of the application. Although finding a funder seemed a daunting task, know that the proposal development and submission are the key to successful applications. You are ready to begin, and in our next edition of the Fund Times we will offer Article 4 of The Bridging the Gap Series, entitled, "Preparing your Proposal for Submission."

Call for Proposals

Adjunct Faculty Opportunity Fund -

- Due date only for events falling within the Spring Semester 2017.
- Available for individual awards of up to \$750.
- <u>Guidelines</u> available on the ORSP website. <u>Applications</u> due electronically to <u>grants@stockton.edu</u> no later than 5:00pm, January 9, 2017.

R&PD: Fall 2017 Course Release -

- The average award is one course release.
- <u>Guidelines</u> available on the ORSP website. <u>Applications</u> due electronically to <u>grants@stockton.edu</u> no later than 5:00pm, February 1, 2017.

Prior to the deadline date and submission of your application, the ORSP is available to review proposals by appointment. Please call extension 4844 to schedule the review. Applications will not be reviewed by the ORSP after submission.

stockton.edu/ORSP

