

## **Stockton Acting President Harvey Kesselman Issues Statement**

### ***For Immediate Release***

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**Galloway Township, NJ** - Stockton University Acting President Harvey Kesselman today issued the following statement, following the July 1 filing of a lawsuit by developer Glenn Straub asking that his existing contract to buy the former Showboat Casino Hotel from Stockton University be declared void or to have the settlement date extended:

“Given Mr. Straub's litigious background, it is not surprising he is suing Stockton since it appears as if he has no intention of buying Showboat for the contracted price of \$26 million. We will pursue the contract's remedies which include cancellation, and we will actively seek other buyers who want to do what is best for our students, Atlantic City and our region.”

Today was the deadline for Straub's KK Ventures - Atlantic City, LLC to make settlement on the property in Atlantic City, NJ.

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