

Project Budget Estimate
Proposed Project: Campus Center Expansion, Welcome Center
 Location: Main Campus
 INSTITUTION: Stockton University

Updated
 8.10.20

Existing Are 5700
Total Gross Square Feet: 5,700 SF

Project Construction Costs

(a) Construction: Demolition	500 SF @ \$10.00 per SF	\$5,000	
(b) Construct: Construction Facility	5,700 SF @ \$425.00 per SF	\$2,422,500	
(c) Construction: Facility	0 SF @ \$0.00 per SF	\$0	
(d) Construction: Landscaping		\$50,000	
(e) Construction: Fixed Equipment (Signage/Safety)	LS	\$0	
(f) Construction Subtotal (Unescalated)		<u>\$2,477,500</u>	
(g) Construction escalation to mid point of construction			
12 months @ 0.00% per year		\$0	
(h) Construction Subtotal, escalated		\$2,477,500	
(i) Construction Contingency	@ 5.00% of Line h	\$123,875	
(j) TOTAL CONSTRUCTION COSTS			\$2,601,375
Building Gross Square Feet	5,700 SF		
Cost (line (h)) per square foot	\$434.65 per sf		

Project Soft Costs

(k) FEE: Architect/Engineer	@ 8.00% of Line h-d	\$194,200	
(k') FEE: Civil Engineering	@ 4.00% of Line d	\$97,100	
(l) FEE: Value Engineering, included in (k).	@ 0.00% of Line h	\$0	
(m) FEE: Construction Mang	@ 0.00% of Line h	\$0	
(n) FEE: Survey/Test'g/Insp.	@ 1.00% of Line h	\$24,775	
(o) FEE: Regulatory Approvals	@ of Line h	\$50,000	
(p) TOTAL FEES			\$366,075
(q) Furniture & Fixtures	@ 9.00% of Line h	\$222,975	
(r) Movable Equip, Special	@ 2.00% of Line h	\$49,550	
(s) Communication & Security Costs	@ 15.00% of Line h	\$371,625	
(t) Reimbursable Costs	@ 0.00% of Lines k+k'	\$0	
(u) Fine Arts Costs		\$50,000	
(w) Commissioning		\$25,000	
(x) Other	ESTIMATED	\$0	
(y) TOTAL OTHER COSTS			\$719,150
(z) General Project Contingency	@ 3.00% of Lines j+p+y		\$110,598

TOTAL PROJECT BUDGET ESTIMATE \$3,797,198