

LIGHT Comments on September 2025 DGE Report

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Comments from Jane Bokunewicz, faculty director of the Lloyd D. Levenson Institute of Gaming, Hospitality and Tourism (LIGHT), Stockton University School of Business, on the September 2025 numbers released Friday by the New Jersey Division of Gaming Enforcement:

September was an unusual month for Atlantic City's casino operators with mixed performance across the various properties. While some saw big gains, others saw losses, and still others held essentially flat in September 2025 compared to September 2024. Overall, the industry's brick-and-mortar performance was just 0.1% ahead of September 2024.

While we might have hoped to see more momentum coming off of a successful summer, internet gaming fell short of setting a new monthly revenue record and sports betting losses may have held the industry back a bit.

Another consideration is emerging competition to online sports wagering in the form of prediction markets. Prediction markets, which were expected to be banned from participating in sports markets, have yet to be banned and, for now, are going all in.

Despite these mixed results and potential future challenges, the industry is still on track to surpass year-end total revenues, continuing a trend of year-over-year gains post-pandemic.

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