

LIGHT Comments on September 2024 DGE Report

For immediate release

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Comments from Jane Bokunewicz, faculty director of the Lloyd D. Levenson Institute of Gaming, Hospitality and Tourism (LIGHT), Stockton University School of Business, on the September 2024 numbers released Thursday by the state Division of Gaming Enforcement:

September 2024 revenues for Atlantic City's operators were a mixed bag. At \$208.1 million, record-setting internet gaming revenues pushed the total over September 2023 (\$163.8 million) by 4.2% but seemed to leave brick-and-mortar gaming revenues behind.

While land-based returns for September (\$230.6 million) were 6.5% below 2023 (\$246.5 million) and the lowest since the pandemic, year-to-date, brick-and-mortar revenues are essentially flat year-over-year (\$2.15 billion compared to \$2.17 billion for 2023).

Sports betting revenues, at \$63.6 million, were the highest in the past 11 months only falling shy of the record September 2023 high of \$71.6 million by a little over 11%.

Year-to-date internet gaming continues to represent a significant share of Atlantic City operators' revenue mix contributing 40.8% of the total revenue for the industry through the first three-quarters of the year compared to brick-and-mortar at 50.7%.

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