



LIGHT Comments on April 2025 DGE Report

For immediate release

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Comments from Jane Bokunewicz, faculty director of the Lloyd D. Levenson Institute of Gaming, Hospitality and Tourism (LIGHT), Stockton University School of Business, on the April 2025 numbers released Friday by the New Jersey Division of Gaming Enforcement:

April continued a worrisome trend for Atlantic City's brick-and-mortar operators as internet gaming revenue surpassed traditional casino revenue for the third time in four months (and the fourth time to date). While internet gaming did not set another single-month revenue record, it surpassed April 2024 by 25%. In comparison, brick-and-mortar operations made it through the month with a nearly 3% (2.7%) decline year-over-year.

This emerging dynamic further underlines the importance of operators' investment in the in-person gaming experience. We can expect to see continued investment in live events, resort amenities and other activities unique to the Atlantic City experience in an effort to entice patrons to make a visit to the destination, even if online gaming offerings remain popular.

With internet and sports gaming revenues included, casino licenses reported near-record single total month gross gaming revenue, however this landmark is overshadowed by the reality that much of this revenue is generated by internet operations and is more likely to benefit third-party operators. At \$210 million, brick-and-mortar gaming revenue totals for April 2025 were some of the worst single month returns in several years.

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