

LIGHT Comments on January 2024 DGE Report

For immediate release

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Comments from Jane Bokunewicz, faculty director of the Lloyd D. Levenson Institute of Gaming, Hospitality and Tourism (LIGHT), Stockton University School of Business, on the January 2024 numbers released Friday by the state Division of Gaming Enforcement:

Despite harsher weather than 2023, January 2024 returned a greater than 15% increase in total gaming revenue for Atlantic City's casino operators. The majority of this gain came from off-site operations with both internet gaming and sports betting turning in record single-month returns.

Seasonal weather typically impacts the industry and that contributed in January 2024 to brick-and-mortar returns that were 3% less than 2023 when the weather was milder. It's likely brick-and-mortar activity was diverted to online channels boosting the internet gaming and online sports betting totals. The return of fairer weather will likely lead to better year-over-year gains for Atlantic City's brick-and-mortar casino operations.

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