

Stockton University



FY 2025 Operational and Capital Report As of March 31, 2025

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Stockton University
FY 2025 Operational & Internal Capital Projects Summary
As of March 31, 2025

Revenue	Original Budget	Adjusted Budget	Forecast As of 3/31/25	FY25 Year-to-Date Revenue		% Realized
Total Revenue	\$ 294,678,039	\$ 279,708,061	\$ 283,099,110	\$ 249,679,664		88%
Expenses	Original Budget	Adjusted Budget	Forecast As of 3/31/25	FY25 Year-to-Date Expenses	FY25 Year-to-Date Commitments	% Realized
Operating Expenses	\$ 294,678,039	\$ 294,678,039	\$ 285,809,552	\$ 201,882,918	\$ 40,163,256	85%
Original Capital Projects + Carryforwards	2,700,000	10,281,823	4,652,074	1,821,017	1,883,293	80%
Total Expenses	\$ 297,378,039	\$ 304,959,862	\$ 290,461,626	\$ 203,703,935	\$ 42,046,550	85%
Surplus/(Deficit)	\$ (2,700,000)	\$ (25,251,801)	\$ (7,362,515)	\$ 45,975,729		

* Financial information is as of April 1, 2025.

Stockton University
FY 2025 Operational Budget Summary
As of March 31, 2025

REVENUE	Original Budget	Forecast As of 3/31/25	FY25 Year-to-Date Revenues		% Realized
Revenue					
State Appropriation	\$ 45,109,000	\$ 45,109,000	\$ 35,642,603		79%
Central Appropriation ¹	42,900,000	44,000,000	29,230,480		66%
Undergraduate Tuition	99,177,645	102,291,465	102,291,465		100%
Graduate Tuition	11,405,651	11,904,353	11,904,353		100%
Doctoral Tuition	3,406,883	2,766,730	2,766,730		100%
Educational & General Fees	13,174,334	13,219,747	13,219,747		100%
Facilities Fees	1,974,033	2,010,789	2,010,789		100%
Transportation & Safety Fees	2,340,766	2,318,867	2,318,867		100%
Other Fees/Income	3,950,000	3,950,000	3,069,872		78%
Summer Gross Revenue ²	9,075,000	9,075,000	3,083,819		34%
Campus Services	13,851,859	12,900,000	11,087,780		86%
Housing	30,604,709	30,807,235	30,307,235		98%
Student Activity	1,055,713	1,052,236	1,052,236		100%
Health Activity	1,682,468	1,693,689	1,693,689		100%
Fund Balance	14,969,978				
Total Revenue	\$ 294,678,039	\$ 283,099,110	\$ 249,679,664		88%

EXPENSES	Original Budget	Forecast As of 3/31/25	FY25 Year-to-Date Expenses	FY25 Year-to-Date Commitments	% Realized
Expenses					
President	\$ 2,701,813	\$ 2,701,813	\$ 1,672,886	\$ 621,230	85%
Academic Affairs	79,537,060	74,595,225	53,504,504	18,402,176	96%
Student Affairs	9,915,047	9,287,059	6,689,185	2,303,444	97%
Administration & Finance ³	6,615,259	6,086,038	4,399,729	1,599,667	99%
Enrollment Management ³	4,873,658	4,727,448	3,592,460	1,032,394	98%
University Advancement	6,018,885	6,199,452	4,346,929	1,601,441	96%
Facilities and Operations	20,471,510	19,652,649	13,871,128	5,118,851	97%
Information Technology Services	9,102,393	8,902,140	7,192,179	1,716,426	100%
Community Engagement	683,770	683,770	462,255	153,287	90%
Institutional General	19,681,364	20,606,388	11,364,576	2,748,220	68%
Student Aid	31,230,000	27,500,000	25,929,485	0	94%
Student Life	13,246,079	12,716,236	7,798,221	1,270,807	71%
Fringe Benefits	44,400,000	46,600,000	33,009,998	0	71%
Campus Services	14,420,000	14,996,800	9,783,893	670	65%
Housing	28,151,639	27,166,331	16,070,293	2,902,823	70%
Student Activity	1,378,697	1,227,371	754,274	196,114	77%
Health Activity	2,250,867	2,160,832	1,440,923	495,705	90%
Total Expenses	\$ 294,678,039	\$ 285,809,552	\$ 201,882,918	\$ 40,163,256	85%

Notes:

- Year-to-date expenses do not include depreciation or compensated absences.

- Financial information is as of April 1, 2025.

1 Central Appropriation is an estimated amount that the State pays for fringe benefits. The University reimburses the State on a quarterly basis for non-state funded positions and auxiliaries enterprises.

2 Summer Revenue includes revenue that is allocated between FY24 and FY25 in accordance with the Government Accounting Standards Board (GASB).

3 Budget, expenses, and commitments were reallocated from Enrollment Management to Administration & Finance due to the transfer of the Bursar's Office to A&F in December 2024.

Stockton University
FY 2025 Capital Projects Summary
As of March 31, 2025

	FY25 Original Budget	FY25 Carryforwards + Budget Adjustments	FY25 Total Budget	FY25 Expenses	FY25 Encumbrances	FY25 Available Budget
Internal, External, and Other Capital Projects						
Internal Capital Projects - Galloway	\$ 2,630,000	\$ 7,581,823	\$ 10,211,823	\$ 1,800,556	\$ 1,860,086	\$ 6,551,181
Internal Capital Projects - Atlantic City	70,000	-	70,000	20,461	23,207	26,332
External Projects & Other Funding - Atlantic City	646,055	(73,047)	573,008	215,666	2,195	355,147
Total Internal, External, and Other Capital Projects	\$ 3,346,055	\$ 7,508,776	\$ 10,854,831	\$ 2,036,683	\$ 1,885,488	\$ 6,932,660
Capital Grants						
State Grant Projects	\$ 14,524,476	\$ -	\$ 13,355,609	\$ 624,577	\$ 403,209	\$ 12,327,823
State Grant Projects - University Match	6,810,792	-	6,316,855	289,598	194,568	5,832,689
Total Capital Grants	\$ 21,335,268	\$ -	\$ 19,672,464	\$ 914,175	\$ 597,777	\$ 18,160,512
Total Capital Projects & Capital Grants	\$ 24,681,323	\$ 7,508,776	\$ 30,527,295	\$ 2,950,858	\$ 2,483,265	\$ 25,093,172

* Financial information is as of April 2, 2025.

Stockton University
FY 2025 Internal Capital Projects Summary
As of March 31, 2025

Fund Description	FY25 Original Budget	FY25 Carryforwards + Budget Adjustments	FY25 Total Budget	FY25 Expenses	FY25 Encumbrances	FY25 Available Budget
Galloway						
Facilities & Operations - Galloway:						
Water Tank Renovation & Replacement	\$ 450,000	\$ 1,124,086	\$ 1,574,086	\$ 296,991	\$ 1,187,879	\$ 89,216
Roof Repairs	350,000	-	350,000	148,621	75,706	125,673
Flooring/Furniture Upgrades/Replacements	200,000	-	200,000	118,944	40,480	40,576
Electrical/Mechanical Upgrades/Replacements	475,000	44,280	519,280	333,673	75,675	109,932
Motor Pool Needs	150,000	(44,280)	105,720	58,050	47,670	(0)
Grounds Equipment & Material Handling	125,000	(3,050)	121,950	29,824	16,512	75,614
Space Management Initiatives	50,000	-	50,000	-	33,741	16,259
ADA Projects	75,000	-	75,000	13,627	-	61,373
Access Control: Academic Spine	-	442,895	442,895	252,983	175,207	14,705
Classroom Technology/FFE Project	-	202,586	202,586	23,065	30,174	149,347
Library Learning Commons Project	-	3,427,556	3,427,556	-	-	3,427,556
Student Life - Galloway:						
Athletics Capital Needs	\$ 125,000	\$ 3,050	\$ 128,050	\$ 108,664	\$ 3,400	\$ 15,986
Student Life Floor/Furniture Upgrade/Replacements	80,000	-	80,000	19,776	-	60,224
Dining Services Equipment	150,000	-	150,000	108,972	19,662	21,366
Housing - Galloway:						
Housing Flooring/Furniture Upgrades/Replacements	\$ 300,000	\$ -	\$ 300,000	\$ 231,397	\$ 24,480	\$ 44,123
Housing 4 HVAC Upgrade/Replacement	-	1,934,700	1,934,700	6,800	129,500	1,798,400
Housing 4 Geothermal Upgrade/Replacement	-	450,000	450,000	-	-	450,000
Information Technology Services - Galloway:						
IT Capital Needs	\$ 100,000	\$ -	\$ 100,000	\$ 49,169	\$ -	\$ 50,831
Total Internal Capital Projects - Galloway						
	\$ 2,630,000	\$ 7,581,823	\$ 10,211,823	\$ 1,800,556	\$ 1,860,086	\$ 6,551,181
Atlantic City						
Housing - Atlantic City:						
AC Housing Flooring/Furniture Upgrade/Replacement	\$ 50,000	\$ -	\$ 50,000	\$ 10,021	\$ 13,966	\$ 26,013
Campus Police - Atlantic City:						
Safety/Security Equipment	\$ 20,000	\$ -	\$ 20,000	\$ 10,440	\$ 9,241	\$ 319
Total Internal Capital Projects - Atlantic City						
	\$ 70,000	\$ -	\$ 70,000	\$ 20,461	\$ 23,207	\$ 26,332
Total Internal Capital Projects						
	\$ 2,700,000	\$ 7,581,823	\$ 10,281,823	\$ 1,821,017	\$ 1,883,293	\$ 6,577,513

Stockton University
FY 2025 External Capital Projects and Other Funding Summary
As of March 31, 2025

Fund Description	FY25 Original Budget	FY25 Carryforwards + Budget Adjustments	FY25 Total Budget	FY25 Expenses	FY25 Encumbrances	FY25 Available Budget
Atlantic City						
Other Funding:						
AC Feasibility Study						
AC Phase 3 - Feasibility Study	\$ 646,055	\$ (73,047)	\$ 573,008	\$ 215,666	\$ 2,195	\$ 355,147
Total AC Feasibility Study	\$ 646,055	\$ (73,047)	\$ 573,008	\$ 215,666	\$ 2,195	\$ 355,147
Total Other Funding	\$ 646,055	\$ (73,047)	\$ 573,008	\$ 215,666	\$ 2,195	\$ 355,147
Total External Projects & Other Funding	\$ 646,055	\$ (73,047)	\$ 573,008	\$ 215,666	\$ 2,195	\$ 355,147

**Stockton University
Capital Grants Summary
As of March 31, 2025**

	Original Budget	FY25 Carryforwards + Budget Adjustments	FY25 Total Budget	FY25 Expenses	FY25 Encumbrances	FY25 Available Budget
State Grants Projects						
CIF - Library Learning Commons	\$ 11,815,798	\$ -	\$ 11,189,110	\$ 489,494	\$ 361,149	\$ 10,338,467
ELF - Library Learning Commons Equipment	1,352,333	-	1,352,022	602	-	1,351,420
ELF - Academic Classroom Tech Equipment	1,356,345	-	814,477	134,481	42,060	637,936
Total State Grant Projects	\$ 14,524,476	\$ -	\$ 13,355,609	\$ 624,577	\$ 403,209	\$ 12,327,823
State Grant Projects - University Match						
CIF - Library Learning Commons Match	\$ 5,907,899	\$ -	\$ 5,594,689	\$ 244,570	\$ 180,548	\$ 5,169,571
ELF - Library Commons Equipment Match	450,778	-	450,674	201	-	450,473
ELF - Academic Tech Equipment Match	452,115	-	271,492	44,827	14,020	212,645
Total State Grant Projects - University Match	6,810,792	-	6,316,855	289,598	194,568	5,832,689
Total Capital Grants and Match	\$ 21,335,268	\$ -	\$ 19,672,464	\$ 914,175	\$ 597,777	\$ 18,160,512