

Stockton University



FY 2025 Operational and Capital Report As of April 30, 2025

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As of April 30, 2025

Table of Contents

	<u>Page</u>
Operational & Internal Capital Projects Summary	1
Operational Budget Summary	2
Capital Projects Summary	3
Internal Capital Projects Summary	4
External Capital Projects and Other Funding Summary	5
Capital Grants Summary	6

Stockton University
FY 2025 Operational & Internal Capital Projects Summary
As of April 30, 2025

Revenue	Original Budget	Adjusted Budget	Forecast As of 4/30/25	FY25 Year-to-Date Revenue		% Realized
Total Revenue	\$ 294,678,039	\$ 279,708,061	\$ 284,517,397	\$ 266,753,991		94%
Expenses	Original Budget	Adjusted Budget	Forecast As of 4/30/25	FY25 Year-to-Date Expenses	FY25 Year-to-Date Commitments	% Realized
Operating Expenses	\$ 294,678,039	\$ 294,678,039	\$ 281,137,465	\$ 224,429,664	\$ 29,720,059	90%
Original Capital Projects + Carryforwards	2,700,000	10,281,823	4,707,103	2,628,784	4,532,200	152%
Total Expenses	\$ 297,378,039	\$ 304,959,862	\$ 285,844,568	\$ 227,058,448	\$ 34,252,259	91%
Surplus/(Deficit)	\$ (2,700,000)	\$ (25,251,801)	\$ (1,327,171)	\$ 39,695,543		

* Financial information is as of May 1, 2025.

Stockton University
FY 2025 Operational Budget Summary
As of April 30, 2025

REVENUE	Original Budget	Forecast As of 4/30/25	FY25 Year-to-Date Revenues		% Realized
Revenue					
State Appropriation	\$ 45,109,000	\$ 45,109,000	\$ 35,642,603		79%
Central Appropriation ¹	42,900,000	44,000,000	34,519,580		78%
Undergraduate Tuition	99,177,645	102,292,898	102,292,898		100%
Graduate Tuition	11,405,651	11,846,106	11,846,106		100%
Doctoral Tuition	3,406,883	2,766,730	2,766,730		100%
Educational & General Fees	13,174,334	13,192,502	13,192,502		100%
Facilities Fees	1,974,033	2,007,026	2,007,026		100%
Transportation & Safety Fees	2,340,766	2,312,601	2,312,601		100%
Other Fees/Income	3,950,000	3,950,000	3,229,348		82%
Summer Gross Revenue ²	9,075,000	10,122,643	13,679,247		135%
Campus Services	13,851,859	12,600,000	11,447,459		91%
Housing	30,604,709	31,577,746	31,077,746		98%
Student Activity	1,055,713	1,050,038	1,050,038		100%
Health Activity	1,682,468	1,690,106	1,690,106		100%
Fund Balance	14,969,978				
Total Revenue	\$ 294,678,039	\$ 284,517,397	\$ 266,753,991		94%

EXPENSES	Original Budget	Forecast As of 4/30/25	FY25 Year-to-Date Expenses	FY25 Year-to-Date Commitments	% Realized
Expenses					
President	\$ 2,701,813	\$ 2,485,668	\$ 1,859,390	\$ 478,639	94%
Academic Affairs	79,537,060	75,242,058	60,088,379	13,249,715	97%
Student Affairs	9,915,047	9,201,163	7,477,967	1,739,091	100%
Administration & Finance ³	6,615,259	6,086,038	4,873,694	1,133,333	99%
Enrollment Management ³	4,873,658	4,678,712	3,962,651	707,636	100%
University Advancement	6,018,885	6,139,263	4,845,975	1,220,327	99%
Facilities and Operations	20,471,510	18,977,090	15,403,971	3,754,751	101%
Information Technology Services	9,102,393	8,902,140	7,599,846	1,328,948	100%
Community Engagement	683,770	683,770	515,475	110,869	92%
Institutional General	19,681,364	18,894,109	12,165,721	2,254,994	76%
Student Aid	31,230,000	27,400,000	25,951,321	0	95%
Student Life	13,246,079	12,451,315	8,241,416	942,251	74%
Fringe Benefits	44,400,000	46,000,000	36,994,496	0	80%
Campus Services	14,420,000	14,600,000	11,103,975	478	76%
Housing	28,151,639	26,181,024	20,755,428	2,332,080	88%
Student Activity	1,378,697	1,144,319	990,379	86,896	94%
Health Activity	2,250,867	2,070,797	1,599,579	380,055	96%
Total Expenses	\$ 294,678,039	\$ 281,137,465	\$ 224,429,664	\$ 29,720,059	90%

Notes:

- Year-to-date expenses do not include depreciation or compensated absences.

- Financial information is as of May 1, 2025.

1 Central Appropriation is an estimated amount that the State pays for fringe benefits. The University reimburses the State on a quarterly basis for non-state funded positions and auxiliaries enterprises.

2 Summer Revenue includes revenue that is allocated between FY24 and FY25 in accordance with the Government Accounting Standards Board (GASB).

3 Budget, expenses, and commitments were reallocated from Enrollment Management to Administration & Finance due to the transfer of the Bursar's Office to A&F in December 2024.

Stockton University
FY 2025 Capital Projects Summary
As of April 30, 2025

	FY25 Original Budget	FY25 Carryforwards + Budget Adjustments	FY25 Total Budget	FY25 Expenses	FY25 Encumbrances	FY25 Available Budget
Internal, External, and Other Capital Projects						
Internal Capital Projects - Galloway	\$ 2,630,000	\$ 7,581,823	\$ 10,211,823	\$ 2,608,070	\$ 4,505,389	\$ 3,098,364
Internal Capital Projects - Atlantic City	70,000	-	70,000	20,714	26,811	22,475
External Projects & Other Funding - Atlantic City	646,055	(73,047)	573,008	216,960	901	355,147
Total Internal, External, and Other Capital Projects	\$ 3,346,055	\$ 7,508,776	\$ 10,854,831	\$ 2,845,744	\$ 4,533,101	\$ 3,475,986
Capital Grants						
State Grant Projects	\$ 14,524,476	\$ -	\$ 13,355,609	\$ 824,210	\$ 9,855,509	\$ 2,675,890
State Grant Projects - University Match	6,810,792	-	6,316,855	385,733	4,903,187	1,027,935
Total Capital Grants	\$ 21,335,268	\$ -	\$ 19,672,464	\$ 1,209,943	\$ 14,758,696	\$ 3,703,825
Total Capital Projects & Capital Grants	\$ 24,681,323	\$ 7,508,776	\$ 30,527,295	\$ 4,055,687	\$ 19,291,797	\$ 7,179,811

* Financial information is as of May 2, 2025.

Stockton University
FY 2025 Internal Capital Projects Summary
As of April 30, 2025

Fund Description	FY25 Original Budget	FY25 Carryforwards + Budget Adjustments	FY25 Total Budget	FY25 Expenses	FY25 Encumbrances	FY25 Available Budget
Galloway						
Facilities & Operations - Galloway:						
Water Tank Renovation & Replacement	\$ 450,000	\$ 1,124,086	\$ 1,574,086	\$ 836,566	\$ 648,304	\$ 89,216
Roof Repairs	350,000	66,475	416,475	179,409	146,807	90,259
Flooring/Furniture Upgrades/Replacements	200,000	-	200,000	119,691	62,474	17,835
Electrical/Mechanical Upgrades/Replacements	475,000	74,280	549,280	383,224	118,270	47,786
Motor Pool Needs	150,000	(44,280)	105,720	58,049	47,671	(0)
Grounds Equipment & Material Handling	125,000	(33,050)	91,950	29,824	32,486	29,640
Space Management Initiatives	50,000	-	50,000	5,964	28,692	15,344
ADA Projects	75,000	-	75,000	13,627	37,684	23,689
Access Control: Academic Spine	-	330,895	330,895	292,912	16,022	21,961
Classroom Technology/FFE Project	-	202,586	202,586	30,515	90,494	81,577
Library Learning Commons Project	-	3,427,556	3,427,556	-	3,143,000	284,556
Student Life - Galloway:						
Athletics Capital Needs	\$ 125,000	\$ 3,050	\$ 128,050	\$ 112,064	\$ 1,383	\$ 14,603
Student Life Floor/Furniture Upgrade/Replacements	80,000	(20,000)	60,000	21,397	-	38,603
Dining Services Equipment	150,000	-	150,000	125,132	24,868	-
Housing - Galloway:						
Housing Flooring/Furniture Upgrades/Replacements	\$ 300,000	\$ -	\$ 300,000	\$ 231,397	\$ 24,480	\$ 44,123
Housing 4 HVAC Upgrade/Replacement	-	1,934,700	1,934,700	119,130	32,470	1,783,100
Housing 4 Geothermal Upgrade/Replacement	-	450,000	450,000	-	-	450,000
Housing 1 Stairwell Repairs/Replacement	-	65,525	65,525	-	-	65,525
Information Technology Services - Galloway:						
IT Capital Needs	\$ 100,000	\$ -	\$ 100,000	\$ 49,169	\$ 50,284	\$ 547
Total Internal Capital Projects - Galloway						
	\$ 2,630,000	\$ 7,581,823	\$ 10,211,823	\$ 2,608,070	\$ 4,505,389	\$ 3,098,364
Atlantic City						
Housing - Atlantic City:						
AC Housing Flooring/Furniture Upgrade/Replacement	\$ 50,000	\$ -	\$ 50,000	\$ 10,021	\$ 17,570	\$ 22,409
Campus Police - Atlantic City:						
Safety/Security Equipment	\$ 20,000	\$ -	\$ 20,000	\$ 10,693	\$ 9,241	\$ 66
Total Internal Capital Projects - Atlantic City						
	\$ 70,000	\$ -	\$ 70,000	\$ 20,714	\$ 26,811	\$ 22,475
Total Internal Capital Projects						
	\$ 2,700,000	\$ 7,581,823	\$ 10,281,823	\$ 2,628,784	\$ 4,532,200	\$ 3,120,839

Stockton University
FY 2025 External Capital Projects and Other Funding Summary
As of April 30, 2025

Fund Description	FY25 Original Budget	FY25 Carryforwards + Budget Adjustments	FY25 Total Budget	FY25 Expenses	FY25 Encumbrances	FY25 Available Budget
Atlantic City						
Other Funding:						
AC Feasibility Study						
AC Phase 3 - Feasibility Study	\$ 646,055	\$ (73,047)	\$ 573,008	\$ 216,960	\$ 901	\$ 355,147
Total AC Feasibility Study	\$ 646,055	\$ (73,047)	\$ 573,008	\$ 216,960	\$ 901	\$ 355,147
Total Other Funding	\$ 646,055	\$ (73,047)	\$ 573,008	\$ 216,960	\$ 901	\$ 355,147
Total External Projects & Other Funding	\$ 646,055	\$ (73,047)	\$ 573,008	\$ 216,960	\$ 901	\$ 355,147

**Stockton University
Capital Grants Summary
As of April 30, 2025**

	Original Budget	FY25 Carryforwards + Budget Adjustments	FY25 Total Budget	FY25 Expenses	FY25 Encumbrances	FY25 Available Budget
State Grants Projects						
CIF - Library Learning Commons	\$ 11,815,798	\$ -	\$ 11,189,110	\$ 667,117	\$ 9,712,521	\$ 809,472
ELF - Library Learning Commons Equipment	1,352,333	-	1,352,022	602	-	1,351,420
ELF - Academic Classroom Tech Equipment	1,356,345	-	814,477	156,491	142,988	514,998
Total State Grant Projects	\$ 14,524,476	\$ -	\$ 13,355,609	\$ 824,210	\$ 9,855,509	\$ 2,675,890
State Grant Projects - University Match						
CIF - Library Learning Commons Match	\$ 5,907,899	\$ -	\$ 5,594,689	\$ 333,368	\$ 4,855,524	\$ 405,797
ELF - Library Commons Equipment Match	450,778	-	450,674	201	-	450,473
ELF - Academic Tech Equipment Match	452,115	-	271,492	52,164	47,663	171,665
Total State Grant Projects - University Match	6,810,792	-	6,316,855	385,733	4,903,187	1,027,935
Total Capital Grants and Match	\$ 21,335,268	\$ -	\$ 19,672,464	\$ 1,209,943	\$ 14,758,696	\$ 3,703,825