

Stockton University



FY 2025 Operational and Capital Report As of January 31, 2025

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Stockton University
FY 2025 Operational & Internal Capital Projects Summary
As of January 31, 2025

Revenue	Original Budget	Adjusted Budget	Forecast As of 1/31/25	FY25 Year-to-Date Revenue		% Realized
Total Revenue	\$ 294,678,039	\$ 279,708,061	\$ 281,497,871	\$ 230,057,125		82%
Expenses	Original Budget	Adjusted Budget	Forecast As of 1/31/25	FY25 Year-to-Date Expenses	FY25 Year-to-Date Commitments	% Realized
Operating Expenses	\$ 294,678,039	\$ 294,678,039	\$ 286,179,534	\$ 152,427,938	\$ 60,456,389	74%
Original Capital Projects + Carryforwards	2,700,000	6,854,267	4,996,049	1,116,964	1,995,106	62%
Total Expenses	\$ 297,378,039	\$ 301,532,306	\$ 291,175,583	\$ 153,544,902	\$ 62,451,495	74%
Surplus/(Deficit)	\$ (2,700,000)	\$ (21,824,245)	\$ (9,677,712)	\$ 76,512,223		

* Financial information is as of February 4, 2025.

Stockton University
FY 2025 Operational Budget Summary
As of January 31, 2025

REVENUE	Original Budget	Forecast As of 1/31/25	FY25 Year-to-Date Revenues		% Realized
Revenue					
State Appropriation	\$ 45,109,000	\$ 45,109,000	\$ 23,675,869		52%
Central Appropriation ¹	42,900,000	42,900,000	22,352,849		52%
Undergraduate Tuition	99,177,645	102,171,728	102,171,728		100%
Graduate Tuition	11,405,651	11,901,364	11,901,364		100%
Doctoral Tuition	3,406,883	2,778,716	2,778,716		100%
Educational & General Fees	13,174,334	13,231,031	13,231,031		100%
Facilities Fees	1,974,033	2,012,758	2,012,758		100%
Transportation & Safety Fees	2,340,766	2,320,444	2,320,444		100%
Other Fees/Income	3,950,000	3,950,000	2,819,132		71%
Summer Gross Revenue ²	9,075,000	9,075,000	3,071,569		34%
Campus Services	13,851,859	12,900,000	10,573,835		82%
Housing	30,604,709	30,396,152	30,396,152		100%
Student Activity	1,055,713	1,056,536	1,056,536		100%
Health Activity	1,682,468	1,695,142	1,695,142		100%
Fund Balance	14,969,978				
Total Revenue	\$ 294,678,039	\$ 281,497,871	\$ 230,057,125		82%

EXPENSES	Original Budget	Forecast As of 1/31/25	FY25 Year-to-Date Expenses	FY25 Year-to-Date Commitments	% Realized
Expenses					
President	\$ 2,701,813	\$ 2,701,813	\$ 1,322,721	\$ 906,003	82%
Academic Affairs	79,537,060	75,012,795	40,440,258	28,920,037	92%
Student Affairs	9,915,047	9,287,059	5,196,061	3,288,974	91%
Administration & Finance ³	6,615,259	6,003,654	3,478,657	2,529,214	100%
Enrollment Management ³	4,873,658	4,667,792	2,787,963	1,590,902	94%
University Advancement	6,018,885	5,682,085	3,236,626	2,320,026	98%
Facilities and Operations	20,471,510	19,183,165	10,608,104	7,503,976	94%
Information Technology Services	9,102,393	8,686,337	6,141,646	2,542,352	100%
Community Engagement	683,770	683,770	362,969	237,566	88%
Institutional General	19,681,364	22,043,128	10,488,069	3,591,584	64%
Student Aid	31,230,000	28,930,000	13,758,874	0	48%
Student Life	13,246,079	12,876,013	7,012,338	1,898,811	69%
Fringe Benefits	44,400,000	44,400,000	25,337,699	0	57%
Campus Services	14,420,000	14,996,800	7,342,959	25,054	49%
Housing	28,151,639	27,633,819	13,361,869	4,179,653	63%
Student Activity	1,378,697	1,227,371	523,777	107,708	51%
Health Activity	2,250,867	2,163,935	1,027,348	814,526	85%
Total Expenses	\$ 294,678,039	\$ 286,179,534	\$ 152,427,938	\$ 60,456,389	74%

Notes:

- Year-to-date expenses do not include depreciation or compensated absences.

- Financial information is as of February 4, 2025.

1 Central Appropriation is an estimated amount that the State pays for fringe benefits. The University reimburses the State on a quarterly basis for non-state funded positions and auxiliaries enterprises.

2 Summer Revenue includes revenue that is allocated between FY24 and FY25 in accordance with the Government Accounting Standards Board (GASB).

3 Budget, expenses, and commitments were reallocated from Enrollment Management to Administration & Finance due to the transfer of the Bursar's Office to A&F in December 2024.

Stockton University
FY 2025 Capital Projects Summary
As of January 31, 2025

	FY25 Original Budget	FY25 Carryforwards + Budget Adjustments	FY25 Total Budget	FY25 Expenses	FY25 Encumbrances	FY25 Available Budget
Internal, External, and Other Capital Projects						
Internal Capital Projects - Galloway	\$ 2,630,000	\$ 4,154,267	\$ 6,784,267	\$ 1,104,715	\$ 1,979,125	\$ 3,700,427
Internal Capital Projects - Atlantic City	70,000	-	70,000	12,249	15,981	41,770
External Projects & Other Funding - Atlantic City	646,055	(73,047)	573,008	196,330	31,560	345,118
Total Internal, External, and Other Capital Projects	\$ 3,346,055	\$ 4,081,220	\$ 7,427,275	\$ 1,313,294	\$ 2,026,666	\$ 4,087,315
Capital Grants						
State Grant Projects	\$ 14,524,476	\$ -	\$ 13,355,609	\$ 590,486	\$ 426,907	\$ 12,338,216
State Grant Projects - University Match	6,810,792	-	6,316,855	272,910	209,813	5,834,132
Total Capital Grants	\$ 21,335,268	\$ -	\$ 19,672,464	\$ 863,396	\$ 636,720	\$ 18,172,348
Total Capital Projects & Capital Grants	\$ 24,681,323	\$ 4,081,220	\$ 27,099,739	\$ 2,176,690	\$ 2,663,386	\$ 22,259,663

* Financial information is as of February 5, 2025.

Stockton University
FY 2025 Internal Capital Projects Summary
As of January 31, 2025

Fund Description	FY25 Original Budget	FY25 Carryforwards + Budget Adjustments	FY25 Total Budget	FY25 Expenses	FY25 Encumbrances	FY25 Available Budget
Galloway						
Facilities & Operations - Galloway:						
Water Tank Renovation & Replacement	\$ 450,000	\$ 1,124,086	\$ 1,574,086	\$ 30,659	\$ 1,395,274	\$ 148,153
Roof Repairs	350,000	-	350,000	72,556	61,214	216,230
Flooring/Furniture Upgrades/Replacements	200,000	-	200,000	100,306	20,470	79,224
Electrical/Mechanical Upgrades/Replacements	475,000	-	475,000	147,480	193,958	133,562
Motor Pool Needs	150,000	-	150,000	58,050	47,671	44,279
Grounds Equipment & Material Handling	125,000	-	125,000	29,824	-	95,176
Space Management Initiatives	50,000	-	50,000	-	-	50,000
ADA Projects	75,000	-	75,000	11,014	2,536	61,450
Access Control: Academic Spine	-	442,895	442,895	181,763	180,322	80,810
Classroom Technology/FFE Project	-	202,586	202,586	23,065	-	179,521
Student Life - Galloway:						
Athletics Capital Needs	\$ 125,000	\$ -	\$ 125,000	\$ 108,664	\$ -	\$ 16,336
Student Life Floor/Furniture Upgrade/Replacements	80,000	-	80,000	6,847	37	73,116
Dining Services Equipment	150,000	-	150,000	54,828	53,163	42,009
Housing - Galloway:						
Housing Flooring/Furniture Upgrades/Replacements	\$ 300,000	\$ -	\$ 300,000	\$ 231,397	\$ 24,480	\$ 44,123
Housing 4 HVAC Upgrade/Replacement	-	1,934,700	1,934,700	6,800	-	1,927,900
Housing 4 Geothermal Upgrade/Replacement	-	450,000	450,000	-	-	450,000
Information Technology Services - Galloway:						
IT Capital Needs	\$ 100,000	\$ -	\$ 100,000	\$ 41,462	\$ -	\$ 58,538
Total Internal Capital Projects - Galloway						
	\$ 2,630,000	\$ 4,154,267	\$ 6,784,267	\$ 1,104,715	\$ 1,979,125	\$ 3,700,427
Atlantic City						
Housing - Atlantic City:						
AC Housing Flooring/Furniture Upgrade/Replacement	\$ 50,000	\$ -	\$ 50,000	\$ 8,549	\$ -	\$ 41,451
Campus Police - Atlantic City:						
Safety/Security Equipment	\$ 20,000	\$ -	\$ 20,000	\$ 3,700	\$ 15,981	\$ 319
Total Internal Capital Projects - Atlantic City						
	\$ 70,000	\$ -	\$ 70,000	\$ 12,249	\$ 15,981	\$ 41,770
Total Internal Capital Projects						
	\$ 2,700,000	\$ 4,154,267	\$ 6,854,267	\$ 1,116,964	\$ 1,995,106	\$ 3,742,197

Stockton University
FY 2025 External Capital Projects and Other Funding Summary
As of January 31, 2025

Fund Description	FY25 Original Budget	FY25 Carryforwards + Budget Adjustments	FY25 Total Budget	FY25 Expenses	FY25 Encumbrances	FY25 Available Budget
Atlantic City						
Other Funding:						
AC Feasibility Study						
AC Phase 3 - Feasibility Study	\$ 646,055	\$ (73,047)	\$ 573,008	\$ 196,330	\$ 31,560	\$ 345,118
Total AC Feasibility Study	\$ 646,055	\$ (73,047)	\$ 573,008	\$ 196,330	\$ 31,560	\$ 345,118
Total Other Funding	\$ 646,055	\$ (73,047)	\$ 573,008	\$ 196,330	\$ 31,560	\$ 345,118
Total External Projects & Other Funding	\$ 646,055	\$ (73,047)	\$ 573,008	\$ 196,330	\$ 31,560	\$ 345,118

**Stockton University
Capital Grants Summary
As of January 31, 2025**

	Original Budget	FY25 Carryforwards + Budget Adjustments	FY25 Total Budget	FY25 Expenses	FY25 Encumbrances	FY25 Available Budget
State Grants Projects						
CIF - Library Learning Commons	\$ 11,815,798	\$ -	\$ 11,189,110	\$ 457,534	\$ 403,927	\$ 10,327,649
ELF - Library Learning Commons Equipment	1,352,333	-	1,352,022	602	-	1,351,420
ELF - Academic Classroom Tech Equipment	1,356,345	-	814,477	132,350	22,980	659,147
Total State Grant Projects	\$ 14,524,476	\$ -	\$ 13,355,609	\$ 590,486	\$ 426,907	\$ 12,338,216
State Grant Projects - University Match						
CIF - Library Learning Commons Match	\$ 5,907,899	\$ -	\$ 5,594,689	\$ 228,592	\$ 202,153	\$ 5,163,944
ELF - Library Commons Equipment Match	450,778	-	450,674	201	-	450,473
ELF - Academic Tech Equipment Match	452,115	-	271,492	44,117	7,660	219,715
Total State Grant Projects - University Match	6,810,792	-	6,316,855	272,910	209,813	5,834,132
Total Capital Grants and Match	\$ 21,335,268	\$ -	\$ 19,672,464	\$ 863,396	\$ 636,720	\$ 18,172,348